

FISCAL IMPACT STATEMENT ON BILL NO. **H.5001**

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TO:	The Honorable Daniel T. "Dan" Cooper, Chairperson, House Ways and Means Committee		
FROM:	Office of State Budget, Budget and Control Board		
ANALYSTS:	Bryce Wilson		
DATE:	April 24, 2006	SBD:	2006195

AUTHOR:	Representative Harrell	PRIMARY CODE CITE:	59-53-450
SUBJECT:	Trident Technical College		

ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

BILL SUMMARY:

This Bill would amend section 59-53-450 of the Code of Laws so as to provide for an "Enterprise Campus" at Trident Technical College by creating a separate and distinct instrumentality of the State called an Authority. The Authority would provide for the management, development and operation of the enterprise campus. The Authority designation would allow the college to enter into lease agreements with private entities to occupy their facilities to conduct entrepreneurial activity.

EXPLANATION OF IMPACT:

Enactment of this Bill would have no impact on the General Fund of the State, or on Federal and/or Other Funds. Although the Authority may issue bonds, the bonds would not constitute a debt or a pledge of the faith and credit of the State of South Carolina.

LOCAL GOVERNMENT IMPACT:

None.

SPECIAL NOTES:

The Board of Economic Advisors is the appropriate entity to address any revenue impact associated with this Bill.

Approved by:



Don Addy
Assistant Director, Office of State Budget